

Financial information



Financial Statements of AGICOA

SUMMARY BALANCE SHEET	2024	2023
	CHF	CHF
Assets		
Current Assets		
Cash and term-deposits	5,817	6,621
Receivables from the fiduciary funds	-	178,168
Other receivables and prepaid expenses	564,071	549,717
	569,888	734,506
Non-Current Assets		
Deposits and guarantees	130,956	119,618
Investments in affiliates	151,340	151,340
Receivables ISAN International Agency	2,498,810	2,498,810
Provision ISAN International Agency	(2,498,810)	(2,498,810)
Tangible fixed assets	328,801	181,178
	611,097	452,136
Total Assets	1,180,985	1,186,642
Liabilities		
Current Liabilities		
Accounts payable	197,855	398,665
Social and Tax payable	662,329	643,435
Accruals/provisions	210,049	144,542
Payables to the fiduciary funds	110,752	0
	1,180,985	1,186,642
Equity	0	0
Total Liabilities and Equity	1,180,985	1,186,642

SUMMARY STATEMENT OF INCOME	2024	2023
Operating Expenses	CHF	CHF
Salaries and social charges	5,567,307	5,548,947
Professional fees and administrative expenses	2,076,967	2,027,890
Depreciation	132,974	120,461
Special projects	15,500	0
Total Operating Expenses	7,792,748	7,697,298
Financial (Income)/Expenses		
Interest and bank charges, net	2,675	3,044
Exchange losses, net	(8,399)	21,155
Total Financial (Income)/Expenses	(5,724)	24,199
Miscellaneous (Income)/Expenses		
External services	(687,035)	(602,651)
Rent office space	(82,720)	(84,120)
Other income	(10,220)	(29,161)
Other costs	65,772	287,562
Total Miscellaneous (Income)/Expenses	(714,203)	(428,370)
Total Net Expenses before Taxes	7,072,821	7,293,127
Direct taxes	71,546	73,185
Total Net Expenses	7,144,367	7,366,312
Funding of Net Expenses		
Operational budget	8,749,596	8,612,908
Operational budget variance	(1,605,229)	(1,246,596)
Total Funding of Net Expenses	7,144,367	7,366,312

Fiduciary Funds managed by AGICOA

SUMMARY FIDUCIARY FUNDS BALANCE SHEET	2024 EUR	2023 EUR
Current Fiduciary Assets		
Cash and term-deposits	160,947,383	176,129,049
Other assets	1,543,850	1,486,919
AGICOA Geneva current account receivable	117,727	0
	162,608,960	177,615,968
Non-Current Fiduciary Assets		
Investment property	5,183,250	5,183,250
Other receivables	800,942	800,942
	5,984,192	5,984,192
Total Fiduciary Assets	168,593,152	183,600,160
Fiduciary Liabilities, Reserves and Provisions		
Short-Term Fiduciary Liabilities		
Payable to rightsholders	4,854,807	2,338,515
AGICOA Geneva current account payable	-	191,846
Payables of / to national partner organizations	575,027	502,766
Fiduciary funds put into distribution pending allocation to rightsholders	56,943,279	69,808,663
Fiduciary funds to be put into distribution	68,508,537	79,575,171
	130,881,650	152,416,961
Fiduciary Reserves and Provisions	37,711,502	31,183,199
Total Fiduciary Liabilities, Reserves and Provisions	168,593,152	183,600,160

SUMMARY FIDUCIARY FUNDS STATEMENT OF INCOME	2024 EUR	2023 EUR
Revenues		
Royalties collected	117,956,433	117,957,302
Financial and other revenues / (costs)	4,769,170	2,751,431
Total Revenues	122,725,603	120,708,733
Distributions and other Charges		
Fiduciary funds put into distribution	(122,214,689)	(112,824,733)
AGICOA fees	(7,090,758)	(7,721,767)
Bank charges	(50,294)	(24,241)
Foreign currency translation adjustment	74,638	469,542
Total Distributions and other Charges	(129,281,103)	(120,101,199)
Net variance prior (releases) / to allocations	(6,555,500)	607,534
Total releases (allocations to)	6,555,500	(607,534)
Net variances after (allocations) / releases	0	0

The fiduciary funds financial statements exclude the fiduciary funds managed by AGICOA Urheberrechtsschutz GmbH (Germany), ANGOA (France) and EGEDA (Spain).

Fiduciary Funds Split AGICOA & Partner Organizations

SUMMARY FIDUCIARY FUNDS BALANCE SHEET	2024 AGICOA Alliance	2024 AGICOA Geneva	2024 Partner Organizations
	EUR	EUR	EUR
Current Fiduciary Assets			
Cash and term-deposits	160,947,383	67,256,511	93,690,872
Other assets	1,543,850	142,553	1,401,297
AGICOA Geneva current account receivable	117,727	117,727	-
	162,608,960	67,516,791	95,092,169
Non-Current Fiduciary Assets			
Investment property	5,183,250	5,183,250	-
Other receivables	800,942	-	800,942
	5,984,192	5,183,250	800,942
Total Fiduciary Assets	168,593,152	72,700,041	95,893,111
Fiduciary Liabilities, Reserves and Provisions			
Short-Term Fiduciary Liabilities			
Payable to rightsholders	4,854,807	672,880	4,181,927
Payables of / to national partner organizations	575,027	-	575,027
Fiduciary funds put into distribution pending allocation to rightsholders	56,943,279	24,928,011	32,015,268
Fiduciary funds to be put into distribution	68,508,537	20,086,637	48,421,900
	130,881,650	45,687,528	85,194,122
Fiduciary Reserves and Provisions	37,711,502	27,012,513	10,698,989
Total Fiduciary Liabilities, Reserves and Provisions	168,593,152	72,700,041	95,893,111

SUMMARY FIDUCIARY FUNDS STATEMENT OF INCOME	2024 AGICOA Alliance	2024 AGICOA Geneva	2024 Partner Organizations
	EUR	EUR	EUR
Current Fiduciary Assets			
Royalties collected	117,956,433	38,810,390	79,146,043
Financial and other revenues / (expenses)	4,769,170	1,009,101	3,760,069
Total Revenues	122,725,603	39,819,491	82,906,112
Distributions and other Charges			
Fiduciary funds put into distribution	(122,214,689)	(40,128,675)	(82,086,014)
AGICOA fees	(7,090,758)	(488,703)	(6,602,055)
Bank charges	(50,294)	(9,224)	(41,070)
Foreign currency translation adjustment	74,638	143,941	(69,303)
Total Distributions and other Charges	(129,281,103)	(40,482,661)	(88,798,442)
Net variance prior (releases) / to allocations	(6,555,500)	(663,170)	(5,892,330)
Total releases / (allocations to)	6,555,500	663,170	5,892,330
Net variances after releases / (allocations to)	0	0	0

Auditor's report

Report of the independent auditor on the summary financial statements

To the General Meeting of the Members of **Association de Gestion Internationale Collective des Œuvres Audio-Visuelles (AGICOA)**, Geneva

OPINION

The summary financial statements of AGICOA, which comprise the summary balance sheet as at December 31, 2024, the summary statement of income for the year then ended, the summary fiduciary funds balance sheet, the summary fiduciary funds statement of income and the summary fiduciary funds split AGICOA & Partner Organizations for the year then ended are derived from the audited financial statements for AGICOA for the year ended December 31, 2024.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, prepared in accordance with Swiss law and the Association's by-laws. The summary financial statements and the audited financial statements do not take into account the impact of events that occurred after the date of our independent auditor's report on the audited financial statements.

SUMMARY FINANCIAL STATEMENTS

The summary financial statements do not contain all the disclosures required by Swiss law. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and our auditor's report thereon.

THE AUDITED FINANCIAL STATEMENTS AND OUR REPORT THEREON

We expressed an unmodified audit opinion on the audited financial statements in our independent auditor's report dated April 15, 2025.

ADMINISTRATIVE BOARD' RESPONSIBILITY FOR THE SUMMARY FINANCIAL STATEMENTS

The Administrative Board is responsible for the preparation of the summary financial statements.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with Swiss Auditing Standard (PS) 810 "Engagements to Report on Summary Financial Statements".

Deloitte SA

Sophie Durand
Director



Amandine Matar
Manager

